



# GT Group Limited

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18 December 2009

## SP Trading Limited

GT Group Limited, Port Vila Vanuatu – We are a consulting company based in Vanuatu, providing various business and company incorporation services to professional clients internationally. We provide this service from Vanuatu, New Zealand, Cook Island, Samoa and other jurisdictions. Each jurisdiction has various requirements for due diligence and or identification of the beneficial owner or operator of the incorporated company. GT Group Limited follows the due diligence and client identification requirements according to the laws of each jurisdiction from which it offers services. GT Group Limited is not responsible for the operation or activities of companies that it has incorporated. GT Group Limited may at times also supply a Nominee Director or Shareholder and in the case of SP Trading Limited, we can confirm that GT Group Limited has supplied such.

SP Trading Limited was incorporated by our New Zealand Agent the 22<sup>nd</sup> day of July, 2009 at the request of one of our professional clients based in the United Kingdom. The professional client met the due diligence requirements in place with regard to identification of the beneficial owner.

GT Group Limited confirms that it has no connection to the activities of SP Trading Limited and strongly emphasizes that it acted as an Incorporator and Registered Agent only.

All persons employed by, contracted by, or sub contracted by GT Group Limited in relation to the incorporation and Nominee Directorship and Nominee Shareholding of SP Trading Limited have no knowledge of the activities of SP Trading Limited and are in no way involved with the shipment of any items of any kind, at any location and by any means.

GT Group Limited has approached the New Zealand Department of Foreign Affairs and Trade in a proactive move to fully cooperate with any investigation in any jurisdiction in relation to SP Trading Limited or its beneficial owners. As of the issue of this press release, GT Group Limited has in no way been contacted by any authority.

Time: 1:00PM, Vanuatu Time.

Date: December 18, 2009

Location: Port Vila, Vanuatu.

Contact person: Ian Taylor by telephone (+61) 450955048.

Further Comments: No further comments will be made by any person other than the above appointed person and any attempt to obtain comments from any other employee, manager, director, agent or associates will be met with a “no comment” response.

**END GT GROUP LIMITED MANAGEMENT STATEMENT**



Upon contacting the UK Company that ordered the incorporation of SP Trading Limited, GT Group Limited were provided with the following statement. Please take care to note that the following message has been provided to us and we take no responsibility for the details or accuracy of any included information:

We would like to inform you that "SP TRADING LTD" Company received air charter request from a Hong Kong company, for the general cargo carrying (oilfield equipment) on route Northern Korea – Ukraine (technical stop) – Iran.

Our Company demanded full packing list of the cargo to be carried, in order to ensure character of the transported cargo. The agreement has been signed on 04.12.2009. Air company "Air West LTD" has been involved by "SP TRADING LTD" on ACMI conditions, with reference to the Agreement # 5 – 11 – 2009/11 by and between "SP TRADING LTD" and "Air West LTD". Before applying requests for the over fly and landing permissions, our Company received AIRWAYBILL from Hong Kong company filled by Consignor in Northern Korea, where, with compliance to previously received packing list, oilfield equipment has been specified. Only after the above mentioned procedures "Air West LTD" Company proceeded to the flight planning, in accordance to the regulations of ICAO and IATA, mentioning character of the transported cargo. "SP TRADING LTD", "Air West LTD" and crew of the aircraft could not even imagine that the transported cargo doesn't match to those mentioned in packing list and AIRWAYBILL.

As per international transportation regulations, crew accepts cargo on board with reference to the documentation issued by the shipper and responsible ONLY for its safety. Crew has no right to open cargo package and check content. Air Charter Contract states that "Air West LTD" takes no responsibility for non-coincidence of the cargo to be carried with the documents provided on board. Being aware of aforementioned, by deception and forgery, a Hong Kong shifted responsibility on to "SP TRADING LTD", "Air West LTD" and crew of the aircraft.

Hereby, accordingly to the aforementioned, we declare that we do not consider ourselves guilty of what happened and kindly asking you to exempt "SP TRADING LTD", "Air West LTD" and our employees from juridical and other proceedings.